

7th November 2007

16 BUSINESS

EE-V1
EVENING ECHO, Wednesday, November 7, 2007

€500k for Cork fishing industry

CORK companies engaged in the fish processing industry will share more than €500,000 given by the Government in grants to improve their businesses.

Minister of State at the Department of Agriculture, Fisheries and Food John Browne gave the green light for the grants under the latest round of the Seafood Process Development Programme to eight companies in the industry from around the country.

Good Fish Processing in Carrigaline Industrial Park, received the biggest grant awarded to four Cork companies engaged in fish processing.

They received €114,750 towards a spend of €459,000 on plant equipment to cater for increased demand for a range of value-added breaded products.

Leemar Seafoods, based in Macroom, received a grant of €39,575 towards a total investment of €159,300 to facilitate cooking and packaging of shellfish, while Fishnet Mussels, Gearhies, Bantry, got €46,925 as part of a total investment of €187,700 for new machinery.

William Car & Sons, Curraglass in Malwo, received €32,250 as part of €141,000 spend on developing a brand new cooking facility.

"Investment in innovative and progressive seafood processing companies complements other economic activities in rural communities such as farming and tourism, and reflects the importance of funding such as that approved by me today," said Mr Browne.

Mr Browne added that a vibrant and sustainable seafood sector is essential for community and economic development in coastal areas.



Kevin Hayes of AI Bridges getting ready to roll out a new broadband service from Cork to Donegal by 2008. Picture: Press 22.

New broadband plan rolled out

A NEW wireless broadband network, the first part of it beginning at Cork Airport, is set to stretch all the way to Donegal.

By BRIAN WINDERS
Business reporter

Metro Ethernet network, developed by Clare-based AI Bridges, will deliver a high-capacity broadband network across the west of Ireland.

AI Bridges, which designs and supports wireless broadband projects throughout Ireland, anticipates that work on its Metro Ethernet network from Cork to Donegal will be complete by the middle of 2008.

The company expects that regional service providers will use the link to provide an 'interconnect' service to multi-site companies and organisations across the west of Ireland.

Kevin Hayes, managing director of AI Bridges, said: "The first part of the wireless network from Cork Airport, through Limerick and Clare, has been live for the last two months."

It's expected the network will be extended to Galway, Mayo and Sligo early next year, and to Donegal during the second quarter of 2008.

"This service essentially offers broadband service providers and organisations in rural parts of Ireland the opportunity to avail of their very own private broadband network, irrespective of geographic location and

without incurring excessive infrastructural costs," he added.

Mr Hayes said the focus is not on the residential end-user market but on supplying a network with its own product solutions.

Mr Hayes, who spent eight years working in Japan for Toshiba and NEC before establishing AI Bridges in 2002, said the company's initial focus was on providing wireless broadband services to business customers.

"However, over the past 12 to 18 months, our customer base has shifted to regional service providers as a result of the roll out of rural broadband networks," he added.

For more information, log on to www.aibridges.ie, email info@aibridges.ie or contact (065) 6848768.

IRISH STOCK EXCHANGE SHARES

PRICES AT 10.30AM TODAY

| | Price (0.01) | Change (0.01) | High (0.01) | Low (0.01) |
|------------------------------|--------------|---------------|-------------|------------|
| Alibey - Iex | 7.20 | 0.00 | 7.20 | 7.20 |
| Agri Therapeutics - Iex | 1.44 | 0.00 | 1.44 | 1.44 |
| Aer Lingus Group | 2.22 | 0.02 | 2.21 | 2.21 |
| Allied Irish Banks | 15.05 | -0.27 | 15.33 | 15.33 |
| Amaris Corp - Iex | 0.33 | 0.00 | 0.33 | 0.33 |
| Amey | 0.30 | 0.00 | 0.30 | 0.30 |
| Andor Technology - Iex | 1.15 | 0.00 | 1.15 | 1.15 |
| Anglo Irish Bank | 10.70 | -0.25 | 10.95 | 10.95 |
| Blackrock International | 0.42 | 0.00 | 0.42 | 0.42 |
| Land - Iex | 11.94 | -0.07 | -0.01 | -0.01 |
| Bank of Ireland | 0.68 | 0.00 | 0.68 | 0.68 |
| Boundary Capital - Iex | 24.76 | -0.34 | -0.01 | -0.01 |
| CSI | 0.86 | 0.00 | 0.86 | 0.86 |
| CAC Group | 0.86 | 0.00 | 0.86 | 0.86 |
| CPL Resources - Iex | 0.50 | 0.00 | 0.50 | 0.50 |
| Datatech | 0.70 | 0.00 | 0.70 | 0.70 |
| DCC | 19.88 | 0.08 | 19.80 | 19.80 |
| Deigo | 14.42 | 0.00 | 14.42 | 14.42 |
| Donegal Creameries - Iex | 6.25 | 0.00 | 6.25 | 6.25 |
| Dragon Oil | 4.65 | 0.00 | 4.65 | 4.65 |
| Elan Corp | 16.50 | 0.02 | 16.88 | 16.88 |
| Finance Ireland - Iex | 0.27 | 0.00 | 0.27 | 0.27 |
| F.B.D. Holdings | 23.40 | -0.10 | 23.80 | 23.80 |
| First Derivatives - Iex | 4.00 | 0.00 | 4.00 | 4.00 |
| Griffon - Iex | 0.95 | 0.01 | 0.94 | 0.94 |
| Gartmore Irish | 13.85 | 0.00 | 13.85 | 13.85 |
| Geneva Europe - Iex | 0.15 | 0.00 | 0.15 | 0.15 |
| Glanbia | 4.70 | 0.02 | 0.00 | 0.00 |
| Glencore Mining - Iex | 0.74 | 0.00 | 0.74 | 0.74 |
| Griffon Group | 7.15 | -0.06 | 7.21 | 7.21 |
| Greenore Group | 4.68 | -0.02 | 0.80 | 0.80 |
| Horizon Technology Group | 0.37 | 0.00 | 0.37 | 0.37 |
| IAGG Group | 16.37 | 0.15 | 16.41 | 16.41 |
| IFG Group | 1.79 | 0.00 | 1.79 | 1.79 |
| Icon | 31.00 | 0.00 | 41.00 | 41.00 |
| Independent News & Media | 2.75 | -0.02 | 2.71 | 2.71 |
| Iona Technologies | 2.85 | 0.00 | 2.85 | 2.85 |
| Irish Life and Pensions | 12.81 | -0.02 | 13.83 | 13.83 |
| Kennametal Resources | 0.81 | 0.00 | 0.81 | 0.81 |
| Kennametal Resources | 0.87 | 0.00 | 0.87 | 0.87 |
| Kerry Group | 21.40 | -0.16 | 21.58 | 21.58 |
| Kingspan Group | 16.25 | -0.10 | 16.35 | 16.35 |
| Lapp Pumps - Iex | 1.24 | 0.00 | 1.24 | 1.24 |
| Moltenly Holdings | 1.42 | -0.01 | 1.43 | 1.43 |
| Newsprint Group - Iex | 1.28 | -0.02 | 1.28 | 1.28 |
| Horizon Group - Iex | 1.00 | 0.02 | 0.01 | 0.01 |
| Quilby & Butler | 0.20 | 0.00 | 0.20 | 0.20 |
| Origin Enterprises - Iex | 3.63 | -0.07 | 3.60 | 3.60 |
| Ormside Mining - Iex | 0.19 | 0.00 | 0.19 | 0.19 |
| Orca Gold - Iex | 0.13 | 0.00 | 0.13 | 0.13 |
| Paddy Power | 27.30 | 0.30 | 27.50 | 27.50 |
| Patronic International - Iex | 0.15 | 0.00 | 0.15 | 0.15 |
| Pittman Resources - Iex | 0.68 | 0.01 | 0.69 | 0.69 |
| Prima Active Capital - Iex | 1.23 | 0.00 | 1.23 | 1.23 |
| Providence Resources - Iex | 0.10 | 0.00 | 0.10 | 0.10 |
| Qualcomm Shares | 1.62 | 0.00 | 1.62 | 1.62 |
| Radcliffe | 1.35 | 0.00 | 1.35 | 1.35 |
| Real Estate Opportunities | 5.41 | -0.07 | 5.48 | 5.48 |
| Sleasair - Iex | 0.59 | 0.00 | 0.59 | 0.59 |
| Smartfit Kappa Group | 13.49 | 0.04 | 13.45 | 13.45 |
| Tesco | 4.14 | 0.00 | 4.14 | 4.14 |
| Thalysone - Iex | 0.18 | 0.00 | 0.18 | 0.18 |
| Total Produce - Iex | 0.73 | 0.00 | 0.73 | 0.73 |
| Tullow Oil | 5.51 | -0.02 | 5.53 | 5.53 |
| Two Holdings - Iex | 1.40 | 0.00 | 1.40 | 1.40 |
| United Drug | 3.77 | 0.00 | 3.47 | 3.47 |

City enterprise board backs jeweller Tuula

GOLDSMITH and top jewellery designer, Tuula Harrington, trading as Designworks and based Unit 3, Winthrop Arcade, designs and manufactures unique hand-crafted jewellery and signature pieces from concept to completion.

Tuula is one of several companies which have availed of supports through the Cork City Enterprise Board, a Government backed initiative which drives entrepreneurship and innovation in small business.

Along with an extensive hand-crafted range of jewellery, Tuula Harrington specialises in bespoke orders and commission work, and the repair, restoration and

Cork City Enterprise Board (CCEB), supported by the Department of Enterprise Trade and Employment and the EU Commission provides advice, information and resources for business start-ups. In this regular series we highlight the success of firms helped by the CCEB.

styling of valuable pieces which hold special sentimental value for her clients.

Her work includes prestigious commissions for corporate and private clients and she is rightly proud of a magnificent silver torque and patinated copper bowl which was presented to President Mary McAleese in 2000.

Designwork's pieces are displayed

in Designyard (Nassau St. Dublin), Red Aesthetic (Kilkenny), O'Reilly and Turpin (Westport) and Kneise Jewellers (Waterford).

Designworks is also currently represented in Embrace, an exhibition of contemporary Irish Jewellery at Da Capo Goldsmiths, the Design Tower, Trinity Centre, Grand Canal Quay, Dublin 2.

studio for Designworks is based at Winthrop Arcade.

Designworks focus also includes private individuals who commission exclusive one-off pieces, from 18ct gold and platinum to contemporary modern ranges in silver.

Individual attention is given to each customer as their input is incorporated into the pieces they order to make it a truly unique piece that has a special meaning in their business or personal lives.

For further information, contact Tuula Harrington of Designworks on (021) 4273420, (085) 8031891, or send an email to the following: tuula@tuulaharrington.com.



Cork jewellery designer, Tuula Harrington.